

Employee Compensation Disclosure – Budget for Fiscal Year 2024

In accordance with Illinois Public Act 97-0609 (PA 97-0609), within 6 business days after an employer participating in the Illinois Municipal Retirement Fund approves a budget, that employer must post on its website the total compensation package for each employee having a total compensation package that exceeds \$75,000 per year. The employees of the Illinois Police Officers' Pension Investment Fund (the employer) listed below each have a budgeted compensation package, as defined in PA 97-0609, in excess of \$75,000 per year. Compensation package as defined in PA 97-0609 means payment by the employer to the employee for salary, health insurance, a housing allowance, a vehicle allowance, a clothing allowance, bonuses, loans, vacation days granted, and sick days granted. The Illinois Police Officers' Pension Investment Fund does not provide housing allowances, vehicle allowances, bonuses, or loans to its employees.

Job Position	Total Compensation (as defined in PA 97-0609)	PTO* Days per Year
Executive Director	\$250,732	25
Chief Investment Officer	\$354,195	25
Finance Director	\$188,639	15
Investment Officer	\$195,186	20
Investment Officer	\$158,301	20
Senior Accountant	\$112,550	15
Administrative Analyst	\$92,077	20

The budget for Fiscal Year 2024 was approved by the Board of Trustees at the June 9, 2024, meeting. The amounts listed above represent the maximum compensation package for the job position identified. Actual amounts paid may be less than budgeted.

*PTO is defined as Paid Time Off and includes vacation and sick days.